



General Assembly

January Session, 2007

Amendment

LCO No. 8381

SB0108708381SR0

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. MCKINNEY, 28th Dist.
SEN. NICKERSON, 36th Dist.
SEN. CALIGIURI, 16th Dist.
SEN. CAPPIELLO, 24th Dist.
SEN. DEBICELLA, 21st Dist.

SEN. FASANO, 34th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. GUGLIELMO, 35th Dist.
SEN. HERLIHY, 8th Dist.
SEN. KISSEL, 7th Dist.
SEN. RORABACK, 30th Dist.

To: Senate Bill No. 1087

File No. 389

Cal. No. 327

**"AN ACT CONCERNING ASSESSMENT OF CERTAIN INCOME
RESTRICTED HOUSING."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (b) of section 12-704c of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage and applicable to taxable years commencing on or after January 1,*
6 *2007*):

7 (b) The credit allowed under this section shall not exceed two
8 hundred fifteen dollars for the taxable year commencing on or after
9 January 1, 1997, and prior to January 1, 1998; for taxable years
10 commencing on or after January 1, 1998, but prior to January 1, 1999,
11 three hundred fifty dollars; for taxable years commencing on or after

12 January 1, 1999, but prior to January 1, 2000, four hundred twenty-five
13 dollars; for taxable years commencing on or after January 1, 2000, but
14 prior to January 1, 2003, five hundred dollars; for taxable years
15 commencing on or after January 1, 2003, three hundred fifty dollars;
16 for taxable years commencing on or after January 1, 2005, but prior to
17 January 1, 2006, three hundred fifty dollars; [and] for taxable years
18 commencing on or after January 1, 2006, but prior to January 1, 2007,
19 five hundred dollars; and for taxable years commencing on or after
20 January 1, 2007, one thousand dollars. In the case of any husband and
21 wife who file a return under the federal income tax for such taxable
22 year as married individuals filing a joint return, the credit allowed, in
23 the aggregate, shall not exceed such amounts for each such taxable
24 year."